

Auto Pilot Forecasting Webinar Question & Answers

Q. When you mean 'In the current period', do you mean before the period is rolled over or period locked?

A. Our recommendation is run "Cost Report End of Period Entry" immediately after locking of the period.

Q. If you use the effective date of "June", but "June" is not open yet, will it post it into May?

A. If your Current Period is May2020 in COSTRP, the system will let you post transaction from May 2020 FORWARDS but not backwards in subsidiary ledgers. In your question, the transaction WILL post into JUNE.

Q. Does this work for the "anticipated to complete" method of forecasting only and not the "estimated final cost" method?

A. Yes.

Q. How is the "auto" forecast value affected with a new P/O and forecast to complete value/note?

A. Initially it will reduce the Anticipate to Complete (ATC) value BUT

In ENFORE screen, as soon as ""that" line item is clicked, the ATC value will be updated with the value on Notes subsequently updating the EFC value"

Q. Do we have to close the period to see the figures for the new period, or can we just lock it? Just to clarify. We're wanting to understand how it will affect forecasting.

A. Yes, close the period (not just locking the period).

Further information

If you have any further questions, please don't hesitate to contact Maria Marrone at mmarrone@cssp.biz.